



V E L A

EXCHANGE DRIVEN CHANGES

KEY STATS FROM Q1-Q3 2020

Exchange-Driven Changes (EDCs) have the potential to create a continual state of flux for firms as they try to stay on top of the ongoing cycle of changes generated by exchange mandatories. They require careful end-to-end management and dedicated resources to assess and implement, and all this is to simply maintain the status quo for a firm.

Recent trends in capital markets has led to an increase in EDCs globally. The number of trading venues is on the rise and increased competition and changing business strategies is driving more regular upgrade cycles, creating more EDCs.

Vela manages this for its clients, tracking all exchange notices and upgrades, publishing regular reports and ensuring the smooth upgrade of software and services so firms can focus on their core businesses.

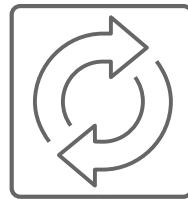


11,058

email notices assessed from 51 venues from January 1 through September 30, 2020

711

exchange-driven change tickets created and assessed by Engineering



175

EDCs identified as requiring a change

57%
categorized as mandatory

INQUIRIES

US:

New York: +1 646 713 2776


Chicago: +1 312 605 4500


EMEA/APAC:


London: +44 (0) 203 608 4720

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88%
categorized as mandatory

98

SOFTWARE CHANGES
DELIVERED INTO
LIVE PRODUCTION

53% binary changes

26% configuration changes

19% binary & configuration changes

2% replacement feeds

AVERAGE OF OVER 2 CHANGES DELIVERED PER WEEK