



V E L A

# EXCHANGE DRIVEN CHANGES

## KEY STATS FROM Q1 2021

Exchange-Driven Changes (EDCs) have the potential to create a continual state of flux for firms as they try to stay on top of the ongoing cycle of changes generated by exchange mandatories. They require careful end-to-end management and dedicated resources to assess and implement, and all this is to simply maintain the status quo for a firm.

Recent trends in capital markets has led to an increase in EDCs globally. The number of trading venues is on the rise and increased competition and changing business strategies is driving more regular upgrade cycles, creating more EDCs.

Vela manages this for its clients, tracking all exchange notices and upgrades, publishing regular reports and ensuring the smooth upgrade of software and services so firms can focus on their core businesses.

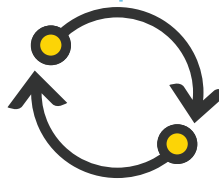
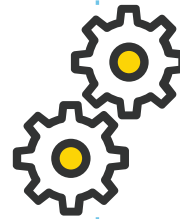


**3,891**

email notices assessed from **34** venues from January 1 through March 31, 2021

**206**

exchange-driven change tickets created and assessed by Engineering



**55**

EDCs identified as requiring a change

**38%**  
categorized as mandatory

**85%**  
categorized as mandatory

**20**

SOFTWARE CHANGES DELIVERED INTO LIVE PRODUCTION

- 75%** binary changes
- 10%** configuration changes
- 10%** replacement feeds
- 5%** binary & configuration changes

**AVERAGE OF 1+ CHANGES DELIVERED PER WEEK**

### INQUIRIES

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